

Commemorative Seminar Celebrating His Inauguration as IARIW President*

Why Do Europeans Save?

(co-authored with Luigi Ventura)

*Prof. Charles Yuji Horioka, our Board member and Distinguished Professor, assumed the office of President of the International Association for Research in Income and Wealth (IARIW) on August 28, 2024. IARIW is a 77-year-old international association, and its first 2 presidents were both Nobel Prize winners, the first being Simon Kuznets and the second being Richard Stone. Prof. Horioka is the first person from an Asian country to assume the position of President of the Association.

MAY 15, 2025
Thursday
1 pm - 3 pm

**Presenter****Prof. Charles Yuji Horioka**

Distinguished Professor, Asian Growth Research Institute, Japan; and Research Professor, Kobe University, Japan

Born in Boston, Massachusetts, USA, in 1956. B.A. and Ph.D. degrees, Harvard University. Distinguished Professor, Asian Growth Research Institute; Research Professor, Kobe University; and Invited Professor, Osaka University. President, International Association for Research in Income and Wealth and Previous President, Japanese Economic Association.

Abstract

We analyze the saving motives of European households using micro-data from the Household Finance and Consumption Survey, which is conducted by the European Central Bank. We find that the precautionary motive is the most important saving motive of European households when the proportion of households saving for each motive is used as the criterion to rank them but that the retirement motive is the most important saving motive of European households if the quantitative importance of each motive is taken into account. Moreover, the generosity of social safety nets seems to affect the importance of individual saving motives.

Language English presentation and material(s)



This seminar will be held online.

*You will need an internet connection, and computer, tablet or smartphone.

Electronic registration



【Registration】 Deadline: May 14 @ 12 pm

① **Electronically:** <https://forms.gle/Xqvh9VLCJdcfBFS36>

② **By email:** Please send us your name, affiliation and email address at office@agi.or.jp.

We will send a Zoom link to you via email by the day before the seminar.

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